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Boscov's Department Store Plans Openings at Two GGP Malls

CHICAGO (May 17, 2012) – General Growth Properties (NYSE: GGP) today announced the addition of Boscov's department store to White Marsh Mall (Baltimore, MD) and Woodbridge Center (Woodbridge, NJ). The 197,000-square-foot Baltimore store is projected to open November 2012. The department store at Woodbridge Center opens August 2013 and will be 180,000 square feet.

"We're always looking for new retailers that complement our malls' existing store line-up and elevate our standing in the market. The addition of Boscov's department store offers a diverse merchandise mix at great price points, something our shoppers will welcome and appreciate," said Richard Pesin, executive vice president of anchors and development for General Growth Properties, Inc.

Known for its stellar customer service, Boscov's offers a broad selection of quality merchandise in its stores and online. For nearly 100 years, the department store has provided great values and brands, offering a broad assortment of brand-name fashion apparel and accessories for women, men and children, as well as cosmetics and electronics.

Albert Boscov, Chairman/Chief Executive Officer, who is once again guiding the store to record sales and profitability said, "I'm glad we are returning to White Marsh Mall. It was a great store, and we look forward to creating a new, more exciting Boscov's in the Baltimore area. In addition, the prospect of expanding our presence in New Jersey and the Woodbridge Mall in particular represents an exciting opportunity for Boscov's. The combination of both stores provides us with excellent locations in great markets."

Boscov's is the largest, privately family owned Department Store in the United States with sales in excess of a billion dollars. With 40 stores in Pennsylvania, New York, New Jersey, Maryland and Delaware, Boscov's has been known for offering customers a wider selection of merchandise, honest pricing and superior service. Boscov's is unique in that it is committed to the communities it serves and has a long distinguished history of civic and charitable activities. Boscov's serves consumers across the country with a strong online shopping capability as well.

General Growth Properties is a fully integrated, self-managed and self-administered real estate investment trust focused on owning, managing, leasing, and redeveloping regional malls throughout the United States. GGP currently owns, or has an interest in, 135 regional shopping malls comprising approximately 140 million square feet of gross leasable area. GGP is headquartered in Chicago, Illinois, and publicly traded on the NYSE under the symbol GGP.

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